## **GUJARAT TECHNOLOGICAL UNIVERSITY**

**BE - SEMESTER-VI EXAMINATION - SUMMER 2025** 

Subject Code: 3161916 Date: 28-05-2025

**Subject Name: Product Development and Entrepreneurship** 

Time: 10:30 AM TO 01:00 PM Total Marks:70

## **Instructions:**

- 1. Attempt all questions.
- 2. Make suitable assumptions wherever necessary.
- 3. Figures to the right indicate full marks.
- 4. Simple and non-programmable scientific calculators are allowed.

|     |            |   | Marks    |
|-----|------------|---|----------|
| Q.1 | (a)<br>(b) | What are the objectives of Intellectual property rights?  Differentiate the managerial and entrepreneurial approaches.            | 03<br>04 |
|     | (c)        | Explain the different phases of the generic product development process.  | 07       |
| Q.2 | (a)<br>(b) | What is a Function Family Tree (FFT)? Explain it. Enlist the advantages of 3D printing.   | 03<br>04 |
|     | (c)        | Explain the articulated use methods for interviewing the customers, by taking suitable examples.  OR                              | 07       |
|     | (c)        | Explain the stepwise procedure of the product planning process.   | 07       |
| Q.3 | (a)        | Explain the types of functions of any product.  | 03       |
|     | (b)<br>(c) | Explain different types of customer needs.  Explain the different phases of the product life cycle with appropriate examples.     | 04<br>07 |
| Q.3 | (a)        | <b>OR</b> Enlist the different types of maintenance operations in the industry.   | 03       |
|     | (b)<br>(c) | Explain the challenges of product development. Explain the General Guideline for optimizing the number of parts in the design.    | 04<br>07 |
| Q.4 | (a)        | Enlist the various characteristics of the successful entrepreneur.  | 03       |
|     | (b)<br>(c) | Explain the Entrepreneurship Process. Why feasibility study is required? Explain different types of feasibility studies in brief. | 04<br>07 |
|     |            | OR  |          |
| Q.4 | (a)<br>(b) | What are the contents of the business plan? Explain the Five competitive force models for industry analysis.                      | 03<br>04 |
|     | (C)        | Explain the role of entrepreneurship in economic development.   | 07       |
| Q.5 | (a)        | Why marketing research is required for the new venture?   | 03       |
|     | <b>(b)</b> | What is additive manufacturing? Explain it briefly  | 04       |
|     | <b>(c)</b> | Explain briefly 1) Trademark 2) Copyright and 3) Patent   | 07       |

| Q.5 | (a)        | Explain Break Even Analysis.   | 03 |
|-----|------------|--|----|
|     | <b>(b)</b> | Differentiate between licensing and franchising                          | 04 |
|     | (c)        | What is product modularity? Explain various types of product modularity. | 07 |
|     |            |  |    |